

SECTION 255 AFFIDAVIT
(Note and Mortgage Severance)

STATE OF NEW YORK)
) ss:
COUNTY OF)

_____ ("Affiant"), being duly sworn, deposes and says that:

1. I am an authorized signatory of _____, a _____ company, the _____ of _____, a _____ company ("Mortgagor"). As such, I am familiar with the facts set forth in this Affidavit.

2. The Premises more particularly described in Schedule A to this Affidavit are encumbered by a single consolidated mortgage lien in the principal amount of \$_____ ("Initial Mortgage"), all more particularly described in Schedule B to this Affidavit, made by Mortgagor to _____ ("Mortgagee"), which secures a consolidated note in the principal amount of \$_____.

3. _____ and Mortgagor entered into a certain Note and Mortgage Severance Agreement, dated as of _____, _____ ("Agreement"), which is being tendered for recording with this Affidavit.

4. The Agreement splits and severs the Initial Mortgage into three portions: Substitute Mortgage 1 encumbering the Premises securing the principal amount of \$_____ ("Substitute Mortgage 1"); Substitute Mortgage 2 encumbering the Premises securing the principal amount of \$_____ ("Substitute Mortgage 2"); and Substitute Mortgage 3 encumbering the Premises securing the principal amount of \$_____ ("Substitute Mortgage 3").

5. The Agreement that is being tendered for recording with this Affidavit does not create or secure any new or further indebtedness or obligation other than the principal indebtedness previously secured by the Initial Mortgage and there have been no re-loans or re-advances on the Initial Mortgage or the Agreement.

6. Affiant respectfully requests that the Agreement tendered for recording be declared exempt from taxation pursuant to the provisions of Section 255 of Article 11 of the Tax Law of the State of New York.

Subscribed and sworn to before me

this ____ day of _____, _____

Notary Public

